



**Conveyances to Foreign Entities Act**

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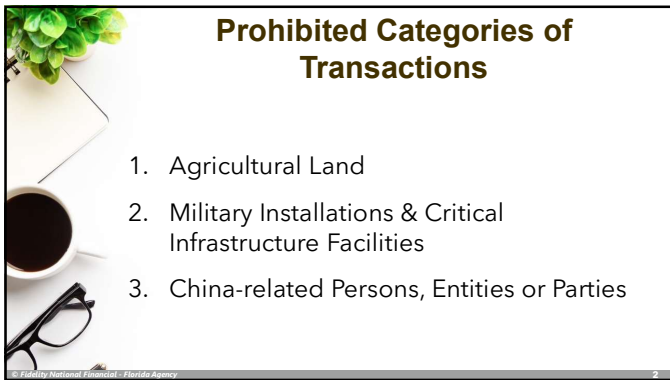
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**Prohibited Categories of Transactions**

1. Agricultural Land
2. Military Installations & Critical Infrastructure Facilities
3. China-related Persons, Entities or Parties

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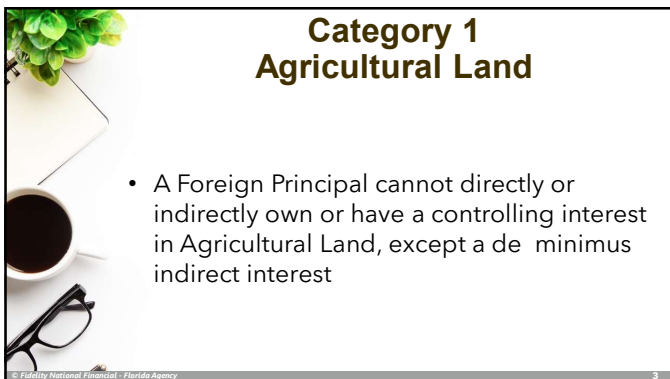
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**Category 1 Agricultural Land**

- A Foreign Principal cannot directly or indirectly own or have a controlling interest in Agricultural Land, except a de minimus indirect interest

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### Foreign Principal

1. Government or officials of a Foreign Country of Concern (FCC)
2. Political party of FCC
3. Business formed in or having its principal place of business in an FCC
4. Person domiciled in an FCC who is not a US citizen or lawful permanent resident
5. Person having a controlling interest in 1-4

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### Foreign Country of Concern

- China
- Russia
- Iran
- North Korea
- Cuba
- Venezuelan regime of Nicolas Maduro
- Syria

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### Buyer's Affidavit Agricultural Land

At time of purchase, a buyer of Agricultural Land must provide a sworn affidavit that buyer:

- Is not a Foreign Principal; and
- Is in compliance with the statute

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**Buyer's Affidavit**  
(Applies to all 3 categories of transactions)

- Failure to obtain or maintain affidavit does not:
  - Affect title or insurability of title; or
  - Subject closing agent to civil or criminal liability, unless the closing agent has actual knowledge that the transaction violates the statute.
- FREC must establish the affidavit form and rules to implement it.

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**Past and Future Acquisitions**  
(All 3 Categories of Transactions)

<p>Acquired <b>before</b> 7/1/2023</p> <ul style="list-style-type: none"> <li>• Can keep/Must Register</li> </ul>	<p>Acquired <b>after</b> 7/1/2023</p> <ul style="list-style-type: none"> <li>• Must divest</li> </ul>
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**Penalties**  
(All 3 Categories of Transactions)

- Violations subject the affected property to forfeiture to the State.
- Failure to register property when required subjects owner to \$1,000 per day penalty.

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**Category 2  
Military Installations & Critical  
Infrastructure Facilities**

- A Foreign Principal may not directly or indirectly own property within 10 miles of.

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**Military Installation**

- A base, camp, post, station, yard or center encompassing 10+ acres under jurisdiction of Dept. of Defense or its affiliates.

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**Critical Infrastructure Facility**

Any of the following that excludes unauthorized persons:

• Chemical plant	• Telecommunications central switching office
• Refinery	• Gas processing plant
• Electrical power plant	• Seaport
• Water treatment plant	• Spaceport
• Liquid natural gas terminal	• Airport

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**Limited Residential Exception**

A Foreign Person who is a natural person may purchase 1 residential property up to 2 acres if:

- Not within 5 miles of Military Installation
- Has a US non-tourist VISA or asylum
- Must register property within 30 days

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**Buyer's Affidavit**  
**Within 10 miles of Military Installation or Critical Infrastructure Facility**

At time of purchase, a buyer of property must furnish a sworn affidavit that:

1. Not a Foreign Principal or not a Foreign Principal prohibited from this purchase; and
2. In compliance with the statute

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**Category 3**  
**China-Related Transactions**

The following may not buy real property in Florida:

1. China, Chinese Communist Party and Officials thereof
2. Political Parties of China and other members
3. Business formed in or having its principal place of business in China
4. Person domiciled in China who is not a US citizen or lawful permanent resident
5. Person having a controlling interest in 1-4 above

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### Limited Residential Exception

A Foreign Person who is a natural person may purchase 1 residential property up to 2 acres if:

- Not within 5 miles of Military Installation
- Has a US non-tourist VISA or asylum
- Must register property within 30 days

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### Past and Future Acquisitions (All 3 Categories of Transactions)

<p>Acquired <b>before</b> 7/1/2023</p> <ul style="list-style-type: none"> <li>• Can keep/Must Register</li> </ul>	<p>Acquired <b>after</b> 7/1/2023</p> <ul style="list-style-type: none"> <li>• Must divest</li> </ul>
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### Buyer's Affidavit China Related Transactions

- At time of purchase, buyer must provide a sworn affidavit that buyer is not prohibited from buying the property and is in compliance with the statute.

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### **Penalties For Buyers & Sellers Who Knowingly Violate**

- 2<sup>nd</sup> degree misdemeanor - agricultural lands and military installation/critical Infrastructure facilities provisions
- 3<sup>rd</sup> degree felony for buyer and 1<sup>st</sup> degree misdemeanor for seller - China-related prohibitions

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